Pesach Woznica, CPA
3300 STEELES AVENUE WEST, SUITE 201 CONCORD, ONTARIO L4K 2Y4 CANADA

JOIN ISRAEL, INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2017

Pesach Woznica, CPA
3300 STEELES AVENUE WEST, SUITE 201 CONCORD, ONTARIO L4K 2Y4 CANADA

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Pesach Woznica, CPA

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Thursday, October 25, 2018

INDEPENDENT ACCOUNTANTS REVIEW REPORT

To whom it may concern,

We have reviewed the accompanying balance sheet of JOIN Israel, Inc. as of December 31, 2017, and the related statements of financial position, activities, cash flows, and functional expenses for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the reviews in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Sincerely,

Pesach Woznica

Pesach Woznica, CPA

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Pesach Woznica, CPA
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FINANCIAL STATEMENTS

JOIN Israel, Inc.
Statements of Financial Position
December 31, 2017

ASSETS		
CURRENT ASSETS		
	Cash and cash equivalents	118,045
	Donations receivable	164,090
	Loan Fund Balance	1,031
	Total assets	283,166
LIABILITIES AND NET ASSETS		
LIABILITIES		-
	General program expense payable	94,283
	Administrative expense payable	1,010
	Credit Card Payable	883
	Security Deposit Payable	691
	Total Liabilities	96,867
NET ASSETS		
	Unrestricted Net Assets	186,299
	Total liabilities and net assets	283,166

The Notes to Financial Statements are an integral part of this statement.

JOIN Israel, Inc.
Statement of Activities
For the Year Ended December 31, 2017

	UNRESTRICTED
REVENUES:	
Contributions from general public	685,206
Total unrestricted revenues	685,206
EXPENSES:	
Program Expenses	
School enhancement and education	124,703
Youth Camp	31,894
Lifeline	84,508
Financial Advocacy	161,004
Assistance to the needy	167,836
Marriage and Family	69,627
Total program expense	**639,573**
Management and general	**28,200**
Fundraising	**40,675**
Total Expenses	**708,449**
Change in net assets	**-23,243**
Net assets, beginning of year	**209,542**
Net assets, end of year	**186,299**

The Notes to Financial Statements are an integral part of this statement.

JOIN Israel, Inc.
Statement of Cash Flow
For the Year Ended December 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in net assets	-23,243
Adjustments to reconcile change in net assets to net cash from operating activities:	
Increase in donations receivable	-43,439
Decrease in loan fund	129,939
Increase in accounts payable	11,260
Net cash from operating activities	74,517
Net change in cash and cash equivalents	
Cash and cash equivalents, beginning of year	43,531
Cash and cash equivalents, end of year	118,048

The Notes to Financial Statements are an integral part of this statement.

JOIN Israel, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2017

	Administration	Fundraising	School Enhancement and Education	Lifeline	Marriage & Family
General progam	0	0	112,360	68,203	55,644
Accounting Fees	1,380	0	0	0	0
Promotion	0	5,923	0	0	0
Bank Fees	1,817	0	0	0	0
Business Reg Fees	472	0	0	0	0
Conf./Consulting	1,515	0	0	0	0
Direct Assistance	0	0	0	0	0
Gala dinner exp	0	19375	0	0	0
Payroll tax/Insuranc	4,453	110	291	1,053	927
Office, print,postage	5,866	0	0	0	0
Tel./Comm.	0	1,053	141	974	863
Travel	696	7,014	38	259	229
Wages & benefits	12,000	7,200	11,896	14,010	11,954
	$ 28,200	$ 40,675	$ 124,726	$ 84,498	$ 69,617

(continuation)

	Youth Camp	Financial Advocacy	Assistance to Needy		**Total**
General progam	25,271	143,167	121,497		**526,141**
Accounting Fees	0	0	0		**1,380**
Promotion	0	0	3,100		**9,023**
Bank Fees	0	0	0		**1,817**
Business Reg Fees	0	0	0		**472**
Conf./Consulting	0	0	0		**1,515**
Direct Assistance	0	0	22,853		**22,853**
Gala dinner expense	0	0	0		**19,375**
Insurance	448	1,205	824		**9,311**
Office, print,postage	0	0	0		**5,866**
Telephone	420	1,128	637		**5,217**
Travel	111	300	170		**8,818**
Wages & benefits	5,639	15,190	18,771		**96,661**
	$ 31,889	$ 160,990	$ 167,853		**$ 708,449**
			$ 639,573		
			639,573		
			$ 0.37		

The Notes to Financial Statements are an integral part of this statement.

NOTES: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organizational Purpose:
JOIN Israel Inc. is a 501 (c) 3 organization with the DBA and original name Jewish Opportunities Institute, Inc. It was founded in December 1991, exclusively under the Non-for-Profit Corporation Law of the State of New York. JOIN Israel creates social service and educational solutions for children at-risk, youth at-risk, families at-risk, and elderly in crisis through collaboration, tapping unused resources and strategic partnerships.

Basis of Presentation:
The accompanying financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117 "Financial Statements of Not-for-Profit Organizations." Under STAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The organization did not receive any permanently or temporarily restricted contributions. All of the organization's net assets are classified as unrestricted.

Use of Estimates:
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results may differ from those estimates.

Translation:
Income received and expenses incurred abroad during the course of the 2017 tax year were translated into U.S. Dollars using the average exchange rate published by the U.S. Treasury Department for the year 2017 of 3.746 New Israel Shekels per U.S. Dollar. Balance sheet assets and liabilities were translated based on the Treasury Department year-end rate as of December 31st, 2017 of 3.471 New Israel Shekels per U.S. Dollar.

Revenue Recognition:
Contributions are recorded at their fair market values in the period received and classified as unrestricted.

Loan Fund:
Due to increased FACTA regulations on American accounts abroad, the Israeli banks notified JOIN that they could no longer allow loans. The Board decided to move our loan program to Israel loan-fund nonprofits that are specifically experienced and set up to meet the relevant regulations, with an agreement that they will make use of the funds for JOIN Israel's needy.

Program Expense:

The organization's main programs for the year were as follows:
School Enhancement Program: Under-funded schools lack the resources to invest in essential academic programs that enable children to realize their scholastic capabilities. JOIN has established computer centers, science laboratories and science programs, reading libraries, English, sports and music centers, and scholastic equipment and tutoring to bolster the scholastic opportunities of 25 schools.

Marriage and Family**:** Strife and dysfunction in the home leads to divorce, poverty, child delinquency, mental and physical sickness, and endless suffering. JOIN provides education and workshops in marriage and parenting, home management, and financial management, plus subsidies for professional therapy. Weekly educational articles in Russian are disseminated broadly on two popular websites. JOIN runs a three-day respite for poor, hyper-stressed mothers. JOIN provides intensive home-mentoring for dysfunctional families and Big Brother mentoring for at-risk youth.

LifeLine: Welfare sustains the poor elderly to manage basic expenses from month to month but does not cover emergency "extras." Welfare agency budgets lack the funding and the mandate in several areas to meet even the most urgent needs of impoverished elderly under their care. LifeLine partners with five municipal welfare agencies in Israel to address the most-critical needs of poor elderly such as dental work, hearing aids, eyeglasses, emergency home repairs, medical transportation and medicine.

Solutions Financial Advocacy: Fraud, theft, unemployment, medical and psychological issues, catastrophic mistakes, and the like can thrust a family into financial and legal quicksand. Assets are encumbered, responsible adults become emotionally or situationally incapacitated, and the family is ravaged. JOIN’s Solutions offers professional debt-restructuring, debt rehabilitation, mediation and advocacy to solve particularly complex predicaments and restore normalcy, self-sufficiency and dignity.

Youth camp**:** Day camp and camp subsidies relieve the stress and boredom of 600 impoverished children and enable fun and nourishing summer activity.

Assistance to the needy. Food assistance and soup kitchen. Small, specific financial grants to address emergency medical, psychological, and other situations.

Non-Program Expenses:
The Executive Director's salary, payroll taxes and benefits are apportioned to program services, management expenses and fund raising expenses. This allocation was based on an estimate of the Executive Director's division of time spent in these various capacities. It was estimated that programs accounted for 68 percent, management accounted for 20 percent and fund raising accounted for 12 percent of his time. Other expenses were apportioned as per purpose of expenditure.